



Home Inspection Cure Agreement and Program Participant Attestation

As part of your lease-to-own and long-term purchase agreement or structured financing agreement, you have received an appraisal and/or home inspection report outlining certain deficiencies in the property being purchased by TRHEEA for your occupancy, lease, and eventual purchase. You have had the opportunity to negotiate with the seller to fix and/or repair certain deficiencies. After purchase by TRHEEA, certain deficiencies may remain that do not pose health or safety concerns but are recommended to be completed by the inspector. This agreement addresses those deficiencies. By signing below, you agree as follows:

- 1) You accept the property in its current condition or in the condition it will be in upon completion of the items the seller will repair/replace.
- 2) The conditions do not and will not impact your ability to occupy and use the property as your primary residence, nor do they pose any health or safety risks.
- 3) You waive the right under any state or local law to require TRHEEA to initiate or complete any repairs reflected in the appraisal and/or inspection performed on the property.
- 4) You have the skills necessary to complete the repairs in a professional manner and you will complete the repairs at your expense.
 - a) You will consult and potentially retain a licensed professional to perform the repairs if you do not have the necessary skills to complete the repairs.
- 5) The repairs you are making are required by TRHEEA and are a condition of TRHEEA's agreement to purchase the home for your occupancy, lease, and future purchase.
- 6) Required repairs MAY be subject to additional inspection and further recommendations, or corrections by a licensed contractor or inspector, at the Homebuyer's expense.

All repairs must be completed no later than six (6) months after my date of occupancy of the property.

I understand that some of these deficiencies may impact the insurability of the home and may result in a higher premium to be charged by the current home insurer or cause a loss of coverage by the current insurer. If loss of coverage occurs, a new insurance policy will be obtained by TRHEEA which may be more expensive than the current policy. I am responsible for any additional insurance costs and those costs will be added to my monthly payment.

The repairs noted by the appraiser and/or inspector that I will complete are as follows:

I acknowledge that failure to complete the above repairs could affect the quality, value, and integrity of the home, which could result in a lower property valuation, as well as increased insurance premiums.

Name: _____ Signature: _____ Date: _____

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